

CyberTAN Technology Inc.

2025 Annual Meeting of Shareholders

Meeting Handbook

(Translation)

May 29, 2025

Disclaimer: This is translation of the handbook for the annual shareholders' meeting of CyberTAN and is intended solely for reference. CyberTAN hereby disclaims any and all liabilities whatsoever for the translation. In event of discrepancies, the Chinese version shall prevail.

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CyberTAN Technology Inc.

2025 Agenda of the Annual Meeting of Shareholders

- I. Call the Meeting to Order
- II. Chairman in Position
- III. Address of the Chairman
- IV. Report Items
- V. Ratification Items
- VI. Discussion Items
- VII. Extempore Motion
- VIII. Adjournment

CyberTAN Technology Inc.

2025 Agenda of the Annual Meeting of Shareholders

Time: May 29, 2025 (Thursday), 9.00 am

Place: Hsinchu Science Park, No. 99, Yuanqu 3rd Rd., Baoshan Township, Hsinchu County

I. Address of the Chairman

II. Report Items:

- (1) 2024 Business report.
- (2) 2024 Audit Committee's review report.
- (3) Report on the distribution of remuneration to employees in 2024.
- (4) Report 2024 no appropriations of earnings in cash dividends.
- (5) 2024 Treasury Stock Execution Report.

III. Ratification Items:

- (1) Proposal for ratification of 2024 business report and financial statements.
- (2) Proposal for 2024 distribution of earnings.

IV. Discussion Items:

- (1) Amendments to the "Articles of Corporation".
- (2) Proposal to transfer shares to employees at less than the average actual share repurchase Price.

V. Extempore Motion

VI. Adjournment

Report Items

Motion 1

Proposal: 2024 business report for approval.

Explanation: For the business report, please refer to the Attachment 1 on Page 6~7 of the Handbook.

Motion 2

Proposal: 2024 Audit Committee's review report for approval.

Explanation: For the Audit Committee's review report, please refer to Attachment 2 on Page 8 of the Handbook.

Motion 3

Proposal: Report on the distribution of remuneration to employees in 2024 for approval.

Explanation: 1. According to Article 20 of the Articles of Incorporation, where the Company records a profit in a year, it shall allocate 7% to 9% thereof as the remuneration for employees.
2. For 2024, CyberTAN's has allocated a total of NTD 1,476,135 as the remuneration for employees, accounting for 8% of the profit, which is all distributed in cash.

Motion 4

Proposal: Report 2024 no appropriations of earnings in cash dividends.

Explanation: 1. Pursuant to Article 20-1 of the Articles of Corporation, Bonuses to shareholders shall be allocated from the accumulated distributable earnings and shall be no less than 15% of the distributable earnings of the current year. No distribution is required if the distributable earnings of the current year are less than 3% of the paid-in capital.
2. For 2024, CyberTAN's distributable earnings amount to NTD 88,993,345, which is less than 3% of the Company's paid-in capital. Considering its future operating conditions and working capital needs, it is proposed that the accumulated earnings of 2024 be fully retained and not distributed.

Motion 5

Proposal: 2024 Treasury Stock Execution Report.

Explanation: For the 2024 Treasury Stock Execution Report, please refer to Attachment 3 on Page 9 of the Handbook.

Ratification Items

Motion 1 (Proposed by the Board of Directors)

Proposal: Proposal for ratification of 2024 business report and financial statements.

Explanation: 1. The 2024 financial statements (including separate and consolidated financial statements) of the Company have been audited by the CPAs Po-chuan Lin and Chih-hua Hu of PwC Taiwan, and an independent audit report has been issued. The business report of the Company has been audited by the Audit Committee.
2. For the aforesaid business report, CPA's audit report and financial statements, please refer to Attachment 1 on Page 6~7 and Attachment 4 on Page 10~32 of the Handbook.

Resolution:

Motion 2 (Proposed by the Board of Directors)

Proposal: 2024 distribution of earnings for approval

Explanation: CyberTAN's net profit after tax for the 2024 fiscal year was NT\$2,717,843. and the accumulated distributable surplus by the end of 2024 was NT\$124,001,528, For the 2024 2024 Earnings Distribution List, please refer to Attachment 5 on Page 33 of the Handbook.

Resolution:

Discussion Items

Motion 1 (Proposed by the Board of Directors)

Proposal: Amendments to the "Articles of Corporation".

Explanation: In accordance with Paragraph 6, Article 14 of the Securities and Exchange Act and other related laws, it is proposed to amend certain provisions of the "Articles of Incorporation." For the comparison table of the amended provisions, please refer to Attachment 6 on Page 34–35 of the Handbook.

Resolution:

Motion 2 (Proposed by the Board of Directors)

Proposal: Proposal to transfer shares to employees at less than the average actual share repurchase Price.

Explanation: In order to motivate employees and enhance their cohesion, it is proposed to assign 7,500,000 unassigned shares which were bought back during the Company's 5th to 8th repurchases to employees, at an average price lower than the actual repurchase price, in accordance with Article 10-1 of the Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies. For the relevant required information, please refer to Attachment 7 on Page 36–39 of the Handbook.

Resolution:

Extempore Motion

Adjournment

Attachment 1

CyberTAN Technology Inc. Business Report

We sincerely appreciate your great support for CyberTAN Technology over the past year. We hereby provide a report on the 2024 operational outcome and the 2025 future outlook of the Company for your review and consideration:

2024 Financial and Operational Outcomes

Looking back at our operating performance in 2024, our revenue last year was NTD 3.595 billion, a 5.5% decrease from 2023. The operating performance was unsatisfactory. While there are many internal and external factors that could have contributed to the unsatisfactory operating performance in 2024, we have continued to lay the groundwork and adjust the pace of our operations over the past year, and step by step, we have been able to achieve some results as planned. It is expected that in 2025, with the introduction of new products and the commissioning of a new plant in Vietnam, we will be able to recover from the low point and gradually regain growth momentum, with a significant increase in our revenue and profit.

The overall operating results are summarized as follows: In 2024, our net operating revenue was NTD 3,595,201 thousand, and our net operating loss was NTD 227,886 thousand. The after-tax net profit was NTD 2,717 thousand, and the earnings per share (EPS) were NTD 0.01. Regarding our financial operations, we have adhered to the principle of stability and have planned long- and short-term fund usage based on the status of our operations. In 2024, the current ratio was 225.99%, and the debt ratio was 29.50%. Such results show that we currently have sufficient working capital and that our financial structure is sound.

2025 Business Outlook

It is expected that the external environment in 2025 will continue to be full of uncertainties and variables. In addition to ongoing regional conflicts and widening regional differences in economic development. This year, we are expected to face a greater degree of geopolitical impact and the intensification of tariff wars. Therefore, CyberTAN will maintain a conservative and cautious attitude and will actively strengthen its internal organization and competitiveness to flexibly respond to various external challenges. Looking back to 2024, CyberTAN has made significant progress and achievements in terms of business management and product development. In 2025, CyberTAN will continue to uphold its spirit and pursue excellence by accumulating and achieving breakthroughs.

- In terms of R&D and business, CyberTAN continues to invest in the R&D of new products in 2024 and has obtained clear results. Among them, the “comprehensive corporate network solution” has won the award of Taiwan Excellence 2025. The product series includes the wall-mounted and top-mounted Access Points of WiFi6/WiFi7 wireless base stations; cloud and edge network controllers Cloud & On-Premise Controller, which provides excellent network communication solutions with high performance and cost-effectiveness and cloud intelligent management for small and medium enterprises/vertical market customers and SI/SP system integration and service providers.
- In terms of production and manufacturing, the new factory in Vietnam which started construction on purchased land in 2023 is expected to be completed in Q4 of 2024 and begin production in 2025. This new factory located in northern Vietnam is not only a milestone in the development of CyberTAN, but also the first factory that CyberTAN has planned, built and operated by itself since its establishment, representing our long-term commitment to manufacturing and development in response to the geopolitical situation. Ensuring the transfer of existing production lines and the introduction of new products and new customers is a very important task for CyberTAN this year. All employees of CyberTAN will do their best to ensure a smooth transfer, successful shipment, introduction of new customers, and achievement of the goals set by the Company.

In the promotion of its ESG plan, CyberTAN has continued to place emphasis and investment in the development of its core business and was awarded the Gold Award from the Responsible Business Alliance (RBA) in 2024. RBA is the largest CSR alliance in the global industrial supply chain. According to the “Guidelines for the Joint Development of Commerce and Human Rights of the

United Nations,” the RBA follows the “Declaration of Fundamental Principles and Rights at Work” and “Universal Declaration of Human Rights” of the International Labour Organization, covering all organizations engaged in the design, sales, manufacture or provision of goods and services for electronic products, and applies to their supply chain and outsourced companies, including contract labor, temporary labor and service providers. CyberTAN is a leader in the field of CSR, and it plans for further certification by the world-renowned corporate sustainability rating platform, EcoVadis, in 2025. CyberTAN will continue to implement the spirit of sustainable operation in all aspects of management and manufacturing.

Looking to the future, CyberTAN will not only launch new products and expand its customer base but also begin to organize an ecosystem to seize vertical markets and emerging fields and accumulate momentum for future growth. In addition, we are actively promoting technological advancement, including upgrading standards, deepening AI integration, and adopting open architectures. This not only facilitates the introduction of new products into new markets but also improves product performance, application services, device management, and introduction costs, thereby improving user experience and solidifying CyberTAN’s future position in Wi-Fi and networking.

2025 will be a key year for CyberTAN’s further development after stabilizing its footing. Although challenges in the external environment remain severe, we are still confident that, with the efforts of all of CyberTAN’s employees, we will be able to move steadily toward our goals with continued growth and return good operating results to our investors. Lastly, we want to thank our shareholders, customers, suppliers and all employees for their long-time support and encouragement to CyberTAN.

Chairman: Gwong-Yih Lee Manager: Gwong-Yih Lee Accounting Manager: Sam Huang

Attachment 2

Audit Committee's Review Report

The Board of Directors has prepared the 2024 business report, financial statements and proposal for earnings distribution. The financial statements have been audited by CPAs Po-Chuan Lin and Chi-Hua Hu from PwC Taiwan, with an audit report issued thereafter. An audit by the Committee of the aforementioned business report, financial statements and proposal for earnings distribution has found no nonconformity. Therefore, in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, this report is hereby submitted for your review.

To

CyberTAN Technology Inc.
2025 Annual Meeting of Shareholders

Audit Committee Convener: Hualin Chi

March 5, 2025

Attachment 3

CyberTAN Technology Inc.
2024 Treasury Stock Execution Report

Buy back installments	6th	7th	8th
Purpose of the buyback	Transfer of shares to employees	Transfer of shares to employees	Transfer of shares to employees
Date of the board of directors resolution	2024/05/10	2024/08/09	2024/11/13
Expected buyback period	2024/05/13 ~ 2024/07/12	2024/08/12 ~ 2024/10/11	2024/11/14 ~ 2025/01/13
Expected number of repurchases	Common stock 5,000,000 shares	Common stock 3,000,000 shares	Common stock 3,000,000 shares
Price range per share	NT\$ 15.5 ~ 33.6	NT\$ 17.8 ~ 33	NT\$ 24.85 ~ 37.3
The actual period bought back	2024/05/15 ~ 2024/07/12	2024/08/13 ~ 2024/10/11	2024/11/18 ~ 2025/01/13
The actual quantity bought back	Common stock 2,650,000 shares	Common stock 1,785,000 shares	Common stock 3,000,000 shares
Amount of shares bought back	NT\$ 78,605,176	NT\$ 56,911,660	NT\$ 96,224,610
Average buyback price per share	NT\$ 29.66	NT\$ 31.88	NT\$ 32.07
The ratio of the quantity bought back to the quantity scheduled to be bought back (%)	53%	59.5%	100%
Number of shares canceled and transferred	0 shares	0 shares	0 shares
Cumulative number of shares held in the company	2,715,000 shares	4,500,000 shares	7,500,000 shares
Ratio of the cumulative number of shares held in the company to the total number of issued shares (%)	0.82%	1.36%	2.27%

Note: As of March 31, 2025, the book closure starting date, total shares issued are 330,310,418 common shares

Attachment 4

Independent Auditors' Report

(2025) Cai-Shen-Bao-Zi No.24004918

To CyberTAN Technology Inc.:

Audit opinion

We have audited the standalone balance sheet of CyberTAN Technology Inc. (hereinafter referred to as the "CyberTAN") as at December 31, 2024 and 2023, the parent company only statement of comprehensive income, parent company only statement of changes in equity, and parent company only cash flow statement for the periods January 1 to December 31, 2024 and 2023, and the accompanying footnotes (including summary of major accounting policies).

In our opinion, based on our audit results and other independent auditors' report (please refer to the other matter section), all material disclosures of the parent company only financial statements mentioned above were prepared in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers, and presented a fair view of the parent company only financial position of CyberTAN as at December 31, 2024 and 2023, and business performance and cash flow for the periods January 1 to December 31, 2024 and 2023.

Basis for Opinion

We conducted our audit in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the ROC Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. The personnel of the CPA Firm subject to the independence requirement have acted independently from the business operations of CyberTAN in accordance with the Code of Ethics for Professional Accountants of the Republic of China and with other responsibilities of the Code of Ethics performed. According to our audits and other independent auditors' report, we believe to have obtained sufficient and appropriate audit evidence in order to be used as the basis for the opinion.

Key audit matters

The "key audit matters" means that the independent auditor has used their professional judgment as the basis to audit the most important matters on the 2024 parent company only financial statements of CyberTAN. These matters were addressed in the content of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

The key audit matters of the 2024 parent company only financial statements of CyberTAN are described as follows:

Evaluation of allowance for inventory valuation loss

Item Description

Regarding the accounting policies for the inventory valuation, please refer to Note 4(13) to the parent company only financial report; for the uncertainty of accounting estimates and assumptions, please refer to Note 5(2) to the parent company only financial report; for the description of inventory accounting titles, please refer to Note 6(6) to the parent company only financial report. The balances of valuation loss regarding the inventory and allowance for inventory on December 31, 2024, were NTD 188,935 thousand and NTD 4,784 thousand, respectively.

CyberTAN is mainly involved in the sale of communication products manufactured by the subsidiaries. The risk caused by loss on inventory devaluation or the obsolescence of inventory may

be higher due to the short life cycle and severe market competition. Inventory is evaluated by CyberTAN and its subsidiaries on the basis of the cost and net realizable value, whichever is lower. The aforementioned loss of allowance for inventory valuation was mainly due to the inventory measured at the cost and net realizable value, whichever is lower, and identification of obsolescent or damaged inventory items. Because the large inventory amount and enormous items of CyberTAN and its subsidiaries as well as the objective judgments of the management concerned during the identification of obsolescent or damaged inventory belong to the field to be determined during the audit, we listed the evaluation of the loss of allowance for inventory valuation of CyberTAN and its subsidiaries as one of the important matters in the audit.

Responsive Audit Procedures

The responsive procedures executed by us for specific aspects specified in the preceding key audit matters are as follows:

1. Adopted the acquired allowance policy for inventory devaluation of CyberTAN and its subsidiaries during the comparative period of financial statements and evaluated the reasonableness of the allowance policy.
2. Acquired the net realizable value statement of inventory cost, randomly checked the related supporting documents, recalculated its accuracy, validated the appropriateness of the logic of the inventory aging report system used for evaluation, conducted spot checks for individual inventory numbers to confirm the degree of inventory closeout and information, and evaluated the basis of the net realizable value estimated by the management and its reasonableness.
3. Checked related information acquired during inventory taking process and inquired the management and personnel related to inventory to confirm conditions of obsolescent, remaining, older, out-of-fashion or damaged inventory neglected in the inventory details.

– Audit related to other CPAs

For the companies invested under equity method in the aforementioned parent company only financial statements of CyberTAN, we have not audited the financial statements which was prepared based on different financial report structure, instead other CPAs did. Therefore, our opinions expressed on the amount listed in said parent company only financial statements of such companies and related information disclosed in Note 13 were based on the other independent auditor's report. The balances of the investments under the equity method as of December 31, 2024 and 2023 were NTD 31,705 thousand and NTD 13,677 thousand, respectively. The comprehensive income recognized under the equity method for the said companies were NTD 19,506 thousand and NTD (3,919) thousand from January 1 to December 31, 2024 and 2023, respectively, accounting for 22.65% and 1.23% of the parent company only comprehensive income.

Responsibilities of Management and the Governance Unit with Governance of the Parent Company Only Financial Statements

The management is responsible for preparing the appropriate parent company only financial statements in accordance with Regulations Governing the Preparation of Financial Report by Securities Issuers. Additionally, it is responsible for maintaining the internal control mechanism that is related to and necessary for the preparation of the parent company only financial statements. As a result, it can ensure material misstatement due to fraud or error is not pertained in the parent company only financial statements.

In preparing the parent company only financial statements, the management is also responsible for assessing the ability of CyberTAN to continue as a going concern, disclosing, as applicable, matters related to ongoing concerns and using the going concern basis of accounting unless management either intends to liquidate the CyberTAN or to cease operations, or there is a lack of any option except for liquidation or suspension.

The governance unit (including the audit committee) of CyberTAN is responsible for supervising the financial reporting process.

Independent Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ROC auditing standards will always detect a material misstatement in the parent company only financial statements when it exists. Misstatement can arise from fraud or error. If fraud or errors are considered material, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the parent company only financial statements.

We exercise professional judgment and skepticism during the audit in accordance with the Auditing Standards of the Republic of China. We also:

1. Identify and assess the risk of material misstatement of the parent company only financial statements due to fraud or error, design and adopt appropriate countermeasures for the risks assessed, and obtain sufficient and appropriate audit evidence in order to be used as the basis for the opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. We acquire the necessary understanding of the internal control mechanism that is related to the audit to design an appropriate audit process for the situation at the time. The purpose of the knowledge is not to express opinions on the effectiveness of the internal control mechanism of CyberTAN.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management level.
4. Based on the acquired audit evidence, we decide whether the going concern accounting basis adopted by the management is suitable, whether events that might affect the going concern capacity of CyberTAN exist, and whether there is major uncertainty. A conclusion will be made afterwards. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inappropriate, to modify our opinion. Our conclusion is based on the audit evidence acquired as of the date of the audit report. However, future events or conditions may cause the CyberTAN to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements (including relevant notes), and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence on the financial information of individual companies within the CyberTAN in order to express an opinion on the parent company only financial statements. The independent auditor is responsible for guiding, supervising, and implementing the individual audit of CyberTAN, and also for forming an audit opinion for the parent company only financial statements.

We communicate with the governance units regarding, among other matters, the planned scope and timing of the audit and significant audit findings (including any significant deficiencies in internal control that we identify during our audit).

We also provide those in charge of governance with a statement that we have complied with the

Code of Ethics for Professional Accountants of the Republic of China regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, (related safeguards).

The independent auditor has used the communications with the governing unit as the basis to determine the key audit matters to be performed on the 2024 parent company only financial statements of CyberTAN. We clearly state all above matters in the audit report, unless the law prohibits us to publicly disclose certain matters, or under rare circumstances we decide not to include certain matters in the audit report since we can reasonably expect the resulting negative impact is greater than the public interest they bring.

PricewaterhouseCoopers Taiwan

PO-CHUAN LIN

CPA

CHIH-HUA HU

FSC

Document No. of Approval and Certification:

Jin-Guan-Zheng-Shen-Zi No. 1100350706

Jin-Guan-Zheng-Shen-Zi No. 1120348565

March 5, 2025

CyberTAN Technology Inc.
Parent Company Only Balance Sheet
December 31, 2024 and 2023

Unit: NTD thousand

Assets	Notes	December 31, 2024		December 31, 2023		
		Amount	%	Amount	%	
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 570,176	9	\$ 1,116,036	18
1110	Financial assets measured at fair value through profit or loss – current	6(2)	-	-	1,613	-
1136	Financial assets measured at amortized cost – current	6(4) and 8	100,000	2	699,415	11
1170	Accounts receivable, net	6(5)	694,799	12	803,448	13
1180	Accounts receivable – the related party, net	6(5) and 7	325,600	5	162,349	3
1210	Other receivables- the related party	7	862,023	14	380,710	6
1220	Income tax assets in the current period		5,114	-	2,828	-
130X	Inventory	6(6)	184,151	3	148,148	3
1470	Other current assets		37,075	1	21,274	-
11XX	Total current assets		<u>2,778,938</u>	<u>46</u>	<u>3,335,821</u>	<u>54</u>
Non-current assets						
1517	Financial assets measured at fair value through profit or loss – non-current	6(3)	12,175	-	-	-
1535	Financial assets measured at amortized cost – non-current	6(4) and 8	312,529	5	308,809	5
1550	Investment at equity method	6(7)	1,938,853	32	1,451,362	23
1600	Property, plant and equipment	6(8)	544,866	9	565,703	9
1755	Right-of-use assets	6(9)	189,313	3	207,889	3
1780	Intangible assets		6,450	-	8,666	-
1840	Deferred income tax assets	6(28)	106,816	2	116,462	2
1990	Other non-current assets – others	6(11), (14)	205,704	3	213,217	4
15XX	Total non-current assets		<u>3,316,706</u>	<u>54</u>	<u>2,872,108</u>	<u>46</u>
1XXX	Total assets		<u>\$ 6,095,644</u>	<u>100</u>	<u>\$ 6,207,929</u>	<u>100</u>

(To be continued)

CyberTAN Technology Inc.
Parent Company Only Balance Sheet
December 31, 2024 and 2023

Unit: NTD thousand

Liabilities and equity	Notes	December 31, 2024		December 31, 2023		
		Amount	%	Amount	%	
Current liabilities						
2100	Short-term loans	6(12)	\$ 94,539	2	\$ 39,916	1
2120	Financial liabilities measured at fair value through profit or loss – current	6(2)	19,543	-	-	-
2130	Contract liabilities – current	6(21)	41,443	1	48,601	1
2170	Accounts payable		89,644	1	800,155	13
2180	Accounts payable – the related party	7	21,047	-	36,607	-
2200	Other payables	6(13)	884,049	15	170,411	3
2220	Other payables – the related party	7	27,926	-	7,969	-
2250	Liability reserve – current	6(16)	541	-	4,345	-
2280	Lease liabilities – current		17,658	-	17,516	-
2399	Other current liabilities -others		47,236	1	90,192	1
21XX	Total current liabilities		<u>1,243,626</u>	<u>20</u>	<u>1,215,712</u>	<u>19</u>
Non-current liabilities						
2550	Liability reserve – non-current	6(16)	10,424	-	8,594	-
2570	Deferred income tax liabilities	6(28)	13,058	1	6,431	-
2580	Lease liabilities – non-current		182,760	3	200,431	4
2600	Other non-current liabilities	7	6,911	-	6,832	-
25XX	Total non-current liabilities		<u>213,153</u>	<u>4</u>	<u>222,288</u>	<u>4</u>
2XXX	Total liabilities		<u>1,456,779</u>	<u>24</u>	<u>1,438,000</u>	<u>23</u>
Equity						
Capital stock						
3110	Common stock	6(17)	3,303,254	54	3,302,554	53
Capital reserves						
3200	Capital reserves	6(18)	598,676	10	622,678	10
Retained earnings						
3310	Legal reserve	6(19)	825,257	13	825,257	13
3320	Special reserve		155,470	3	162,392	3
3350	Undistributed earnings		26,706	-	28,086	-
Other equity						
3400	Other equity	6(20)	(64,804)	(1)	(169,612)	(2)
Treasury stocks						
3500	Treasury stocks	6(17)	(205,694)	(3)	(1,426)	-
3XXX	Total equity		<u>4,638,865</u>	<u>76</u>	<u>4,769,929</u>	<u>77</u>
3X2X	Total liabilities and equity		<u>\$ 6,095,644</u>	<u>100</u>	<u>\$ 6,207,929</u>	<u>100</u>

Please refer to the notes of the parent company only financial statements, which constitute a part of the parent company only financial report.

Chairman: Gwong-Yih Lee

Manager: Gwong-Yih Lee

Accounting Officer: Sam Huang

CyberTAN Technology Inc.
Parent Company Only Statement of Comprehensive Income
January 1 to December 31, 2024 and 2023

Unit: NTD thousand
(Except the unit of earnings (losses) per share is NTD)

Item	Notes	2024		2023		
		Amount	%	Amount	%	
4000	Operating revenue	6(21) and 7	\$ 3,612,341	100	\$ 3,800,028	100
5000	Operating cost	6(6), (26) (27) and 7	(3,394,659)	(94)	(3,619,365)	(95)
5900	Operating gross profit		217,682	6	180,663	5
	Operating expense	6(26) (27) and 7				
6100	Selling expenses		(50,683)	(2)	(37,425)	(1)
6200	Administrative expenses		(106,496)	(3)	(97,842)	(3)
6300	R&D expenses		(293,977)	(8)	(275,382)	(7)
6450	Expected credit impairment gains (losses)	12(2)	(3,882)	-	12,166	-
6000	Total operating expenses		(455,038)	(13)	(398,483)	(11)
6900	Operating losses		(237,356)	(7)	(217,820)	(6)
	Non-operating revenue and expenses					
7100	Interest revenue	6(22) and 7	43,379	1	25,112	1
7010	Other revenue	6(23) and 7	139,841	4	71,704	2
7020	Other gains and losses	6(24)	333,046	9	134,947	3
7050	Financial Costs	6(25)	(8,899)	-	(8,906)	-
7070	Share of profit or loss of subsidiaries, affiliated companies and joint ventures recognized under the equity method	6(7)	(253,036)	(7)	(374,160)	(10)
7000	Total non-operating income and expense		254,331	7	(151,303)	(4)
7900	Net profit (loss) before tax		16,975	-	(369,123)	(10)
7950	Income tax benefits (expenses)	6(28)	(14,258)	-	52,293	2
8200	Net profit (loss) for the current period		\$ 2,717	-	(\$ 316,830)	(8)
	Other comprehensive income					
	Items not reclassified to profit or loss					
8311	Remeasurement of defined benefit plan	6(14)	\$ 6,641	-	\$ 2,041	-
8330	Share of other comprehensive income of subsidiaries, affiliated companies and joint ventures recognized under the equity method – items not reclassified to profit or loss	6(7)	13,389	-	(5,453)	-
8349	Income tax related to items not reclassified	6(28)	(1,328)	-	(408)	-
8310	Total of items not reclassified to profit or loss		18,702	-	(3,820)	-
	Items may be reclassified to profit or loss subsequently					
8361	Exchange difference in the financial statement translation of the foreign operation	6(20)	53,630	2	1,715	-
8380	Share of other comprehensive income of subsidiaries, affiliated companies and joint ventures recognized under the equity method – items may be reclassified to profit or loss	6(20)	11,768	-	562	-
8399	Income tax related to items may be reclassified	6(20), (28)	(681)	-	(343)	-
8360	Total of items may be reclassified to profit or loss subsequently		64,717	2	1,934	-
8300	Other comprehensive profit (loss) for the period (after-tax, net)		\$ 83,419	2	(\$ 1,886)	-
8500	Total comprehensive profit (loss) for the period		\$ 86,136	2	(\$ 318,716)	(8)
	Earnings (losses) per share	6(29)				
9750	Basic earnings (losses) per share		\$ 0.01		(\$ 0.97)	
9850	Diluted earnings (losses) per share		\$ 0.01		(\$ 0.97)	

Please refer to the notes of the parent company only financial statements, which constitute a part of the parent company only financial report.

Chairman: Gwong-Yih Lee

Manager: Gwong-Yih Lee

Accounting Officer: Sam Huang

CyberTAN Technology Inc.
Parent Company Only Statement of Changes in Equity
January 1 to December 31, 2024 and 2023

Unit: NTD thousand

	Notes	Retained earnings					Other equity				Total
		Common stock	Capital reserves	Legal reserve	Special reserve	Undistributed earnings	Exchange difference in the financial statement translation of the foreign operation	Unrealized profit or loss of financial assets measured at fair value through other comprehensive income	Employees' unearned remuneration	Treasury stocks	
<u>2023</u>											
Balance at January 1, 2023		\$ 3,302,154	\$ 620,772	\$ 825,257	\$ 122,154	\$ 393,963	(\$ 79,920)	(\$ 82,472)	(\$ 37,041)	\$ -	\$ 5,064,867
Current net loss		-	-	-	-	(316,830)	-	-	-	-	(316,830)
Other comprehensive income for the year	6(20)	-	-	-	-	186	1,934	(4,006)	-	-	(1,886)
Total comprehensive income for the year		-	-	-	-	(316,644)	1,934	(4,006)	-	-	(318,716)
Appropriation and allocation of earnings in 2022:	6(19)										
Allocated special reserve		-	-	-	40,238	(40,238)	-	-	-	-	-
Repurchase of treasury shares	6(17)	-	-	-	-	-	-	-	-	(17,573)	(17,573)
Transfer of treasury shares to employees	6(17)	-	-	-	-	-	-	-	-	16,147	16,147
Issuance of new restricted employee shares	6(15), (17), (18), (20)	1,300	1,364	-	-	-	-	-	(2,664)	-	-
Revocation of restricted employee shares	6(15), (17), (18), (20)	(900)	(1,175)	-	-	-	-	-	2,075	-	-
Share-based payment for remuneration	6(15), (20)	-	-	-	-	-	-	-	23,487	-	23,487
Changes in equity of affiliated companies are not recognized in accordance with the shareholding percentage	6(7), (18)	-	10,953	-	-	-	-	-	-	-	10,953
Disposal of investments accounted for using the equity method	6(18), (20)	-	(9,236)	-	-	(8,995)	-	8,995	-	-	(9,236)
Balance at December 31, 2023		\$ 3,302,554	\$ 622,678	\$ 825,257	\$ 162,392	\$ 28,086	(\$ 77,986)	(\$ 77,483)	(\$ 14,143)	(\$ 1,426)	\$ 4,769,929

Please refer to the notes of the parent company only financial statements, which constitute a part of the parent company only financial report.

Chairman: Gwong-Yih Lee

Manager: Gwong-Yih Lee

Accounting Officer: Sam Huang

CyberTAN Technology Inc.
Parent Company Only Statement of Changes in Equity
January 1 to December 31, 2024 and 2023

Unit: NTD thousand

	Notes	Retained earnings					Other equity				Total
		Common stock	Capital reserves	Legal reserve	Special reserve	Undistributed earnings	Exchange difference in the financial statement translation of the foreign operation	Unrealized profit or loss of financial assets measured at fair value through other comprehensive income	Employees' unearned remuneration	Treasury stocks	
<u>2024</u>											
Balance at January 1, 2024		\$ 3,302,554	\$ 622,678	\$ 825,257	\$ 162,392	\$ 28,086	(\$ 77,986)	(\$ 77,483)	(\$ 14,143)	(\$ 1,426)	\$ 4,769,929
Current net profit		-	-	-	-	2,717	-	-	-	-	2,717
Other comprehensive income for the year	6(20)	-	-	-	-	6,823	64,717	11,879	-	-	83,419
Total comprehensive income for the year		-	-	-	-	9,540	64,717	11,879	-	-	86,136
Appropriation and allocation of earnings in 2023:	6(19)										
Reversal of special reserves		-	-	-	(6,922)	6,922	-	-	-	-	-
Repurchase of treasury shares	6(17)	-	-	-	-	-	-	-	-	(204,268)	(204,268)
Issuance of new restricted employee shares	6(15), (17), (18), (20)	2,600	3,107	-	-	-	-	-	(5,707)	-	-
Revocation of restricted employee shares	6(15), (17), (18), (20)	(1,900)	(3,128)	-	-	-	-	-	5,028	-	-
Share-based payment for remuneration	6(15), (20)	-	-	-	-	-	-	-	8,194	-	8,194
Disposal of investments accounted for using the equity method	6(18), (20)	-	(23,981)	-	-	(17,993)	2,855	17,993	-	-	(21,126)
Disposal of equity instrument measured at fair value through other comprehensive income	6(20)	-	-	-	-	151	-	(151)	-	-	-
Balance at December 31, 2024		\$ 3,303,254	\$ 598,676	\$ 825,257	\$ 155,470	\$ 26,706	(\$ 10,414)	(\$ 47,762)	(\$ 6,628)	(\$ 205,694)	\$ 4,638,865

Please refer to the notes of the parent company only financial statements, which constitute a part of the parent company only financial report.

Chairman: Gwong-Yih Lee

Manager: Gwong-Yih Lee

Accounting Officer: Sam Huang

CyberTAN Technology Inc.
Parent Company Only Statement of Cash Flow
January 1 to December 31, 2024 and 2023

Unit: NTD thousand

	Notes	January 1 to December 31, 2024	January 1 to December 31, 2023
<u>Cash flow from operating activities</u>			
Net profit (loss) before tax for the current period		\$ 16,975	(\$ 369,123)
Adjustment items			
Income/expenses items without impact on cash flow			
Depreciation expenses	6(26)	51,326	45,714
Miscellaneous expenses – depreciation expenses	6(24)	18,622	20,694
Amortization expenses	6(26)	7,672	4,590
Expected credit impairment losses (gains)	12(2)	3,882	(12,166)
Net loss from financial assets and liabilities at fair value through profit or loss	6(2), (24)	60,919	24,982
Interest expenses	6(25)	8,899	8,906
Miscellaneous expenses - Interest expenses	6(24)	1,781	2,180
Interest revenue	6(22)	(43,379)	(25,112)
Share of losses of from subsidiaries, affiliated companies and joint ventures recognized under the equity method	6(7)	253,036	374,160
Gains on disposal of investment accounted for using equity method	6(7), (24)	(361,157)	(208,691)
Share-based payment for remuneration	6(15)	8,194	23,487
Profit on write-off of overdue payables		(70,883)	-
Changes of assets/liabilities related to operating activities			
Net changes of assets/liabilities related to operating activities			
Financial assets and liabilities measured at fair value through profit or loss		(39,763)	(26,595)
Accounts receivable		104,767	530,959
Accounts receivable – the related party		(163,251)	490,620
Other receivables- the related party		(153,463)	565,740
Inventory		(36,003)	(46,486)
Other current assets		(13,138)	(4,505)
Other non-current assets		14,154	(2,185)
Net changes of liabilities related to operating activities			
Contract liabilities – current		(5,165)	(6,219)
Accounts payable		(218,931)	(201,232)
Accounts payable – the related party		(15,560)	17,066
Other payables		271,865	70,427
Other payables – the related party		19,957	4,613
Liability reserve		(1,974)	(5,572)
Other current liabilities -others		25,934	9,682
Cash inflow (outflow) from operations		(254,684)	1,285,934
Income tax received (paid)		(2,280)	8,530
Net cash inflow (outflow) from operating activities		(256,964)	1,294,464
<u>Cash flow from investing activities</u>			
Disposal (Acquisition) of financial assets measured at amortized cost - current		595,695	(435,721)
Acquisition of financial assets measured at fair value through other comprehensive income		(12,175)	-
Acquisition of investment under equity method	6(7)	(959,043)	(343,865)
Proceeds from disposal of investment under equity method	6(7)	635,856	331,103
Cash dividend distributed by affiliated companies recognized under the equity method	6(7)	1,478	849
Acquisition of property, plant, and equipment	6(8)	(30,102)	(11,652)
Acquisition of intangible asset		(5,457)	(11,517)

Please refer to the notes of the parent company only financial statements, which constitute a part of the parent company only financial report.

Chairman: Gwong-Yih Lee

Manager: Gwong-Yih Lee

Accounting Officer: Sam Huang

CyberTAN Technology Inc.
Parent Company Only Statement of Cash Flow
January 1 to December 31, 2024 and 2023

Unit: NTD thousand

Notes	January 1 to December 31, 2024	January 1 to December 31, 2023
Increase in other receivables – related parties	(327,850)	-
Interest received	40,717	22,965
Net cash outflow from investing activities	(60,881)	(447,838)
<u>Cash flow from financing activities</u>		
Increase (decrease) in short-term loans	54,623	(410,038)
Increase in guarantee deposits	79	262
Repayment of lease principal	6(30) (17,962)	(17,603)
Interest paid	(60,487)	(14,379)
Cost of the repurchase of treasury shares	6(17) (204,268)	(17,573)
Employee purchase of treasury shares	6(17) -	16,147
Net cash outflow from financing activities	(228,015)	(443,184)
Increase (decrease) in cash and cash equivalents in the current period	(545,860)	403,442
Balance of cash and cash equivalents, beginning	1,116,036	712,594
Balance of cash and cash equivalents, ending	\$ 570,176	\$ 1,116,036

Please refer to the notes of the parent company only financial statements, which constitute a part of the parent company only financial report.

Chairman: Gwong-Yih Lee

Manager: Gwong-Yih Lee

Accounting Officer: Sam Huang

Independent Auditors' Report

(2025) Cai-Shen-Bao-Zi No.24005015

To CyberTAN Technology Inc.:

We have audited the consolidated balance sheet of CyberTAN Technology Inc. and the subsidiaries (hereinafter referred to as the “CyberTAN Group”) as of December 31, 2024 and 2023 and the consolidated statement of comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows, and the notes to the consolidated financial statements. (including the summary of the material accounting policies) for periods of January 1 to December 31, 2024 and 2023.

In our opinion, the major issues of said consolidated financial statements appear to have been duly worked out in accordance with the Regulations Governing the Preparation of Financial Report by Securities Issuers, International Financial Reporting Standards (IFRS), Regulations and IAS, Interpretations and Interpretation Gazettes recognized and effective upon promulgation by the Financial Supervisory Commission. The financial statements present fairly the consolidated financial position of CyberTAN Group as of December 31, 2024 and 2023, and the consolidated results of financial performance and consolidated cash flow for the periods starting from January 1 till December 31, 2024 and 2023.

We conducted our audit in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the ROC Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. The personnel of the CPA Firm subject to the independence requirement have acted independently from the business operations of CyberTAN Group in accordance with the Code of Ethics for Professional Accountants of the Republic of China and with other responsibilities of the Code of Ethics performed. According to our audits and other independent auditors' report, we believe to have obtained sufficient and appropriate audit evidence in order to be used as the basis for the opinion.

The “key audit matters” means that the independent auditor has used their professional judgment as the basis to audit the most important matters on the 2024 consolidated financial statements of CyberTAN Group. These matters were addressed in the content of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

The key audit matters of the 2024 consolidated financial statements of CyberTAN Group are described as follows:

Evaluation of allowance for inventory valuation loss

Item Description

Regarding the accounting policies for the inventory valuation, please refer to Note 4(14) to the consolidated financial report; for the uncertainty to accounting estimates and assumptions, please refer to Note 5(2) to the consolidated financial report; for description of inventory accounting titles, please refer to Note 6(6) to the consolidated financial report. The balances of valuation loss regarding the inventory and allowance for inventory on December 31, 2024 were NTD 921,705 thousand and NTD 101,494 thousand, respectively.

CyberTAN Group is involved in the manufacturing and sale of communication products. The risk caused by loss on inventory devaluation or the obsolescence of inventory may be higher due to the short life cycle and severe market competition. Inventory is evaluated by CyberTAN Group on the basis of the cost and net realizable value, whichever is lower. The aforementioned loss of

allowance for inventory valuation was mainly due to the inventory measured at the cost and net realizable value, whichever is lower, and identification of obsolescent or damaged inventory items. Because the large inventory amount and enormous items of CyberTAN Group as well as the objective judgments of the management concerned during the identification of obsolescent or damaged inventory belong to the field to be determined during the audit, we listed the evaluation of the loss of allowance for inventory valuation of CyberTAN Group as one of the important matters in the audit.

Responsive Audit Procedures

The responsive procedures executed by us for specific aspects specified in the preceding key audit matters are as follows:

1. Adopted the acquired allowance policy for inventory devaluation of CyberTAN Group during the comparative period of financial statements and evaluated the reasonableness of the allowance policy.
2. Acquired the net realizable value statement of inventory cost, randomly checked the related supporting documents, recalculated its accuracy, validated the appropriateness of the logic of the inventory aging report system used for evaluation, conducted spot checks for individual inventory numbers to confirm the degree of inventory closeout and information, and evaluated the basis of the net realizable value estimated by the management and its reasonableness.
3. Checked related information acquired during inventory taking process and inquired the management and personnel related to inventory to confirm conditions of obsolescent, remaining, older, out-of-fashion or damaged inventory neglected in the inventory details.

– Audit related to other CPAs

For the part of the companies invested under equity method in the aforementioned consolidated financial statements of CyberTAN Group, we have not audited the financial statements which was prepared based on different financial report structure, instead other CPAs did. Therefore, our opinions expressed on the amount listed in the said financial statements of the companies were based on the other independent auditor's report. The investments under the equity method for the said companies as of December 31, 2024, and 2023 amounted to NTD 31,705 thousand and NTD 13,677 thousand, respectively, accounting for 0.48% and 0.19% of the total consolidated assets. The comprehensive income recognized under the equity method for the said companies was NTD 19,506 thousand and NTD (3,919) thousand from January 1 to December 31, 2024 and 2023, respectively, accounting for 22.64% and 1.23% of the consolidated comprehensive income.

– Parent company only financial statement

CyberTAN Technology Inc. has prepared the parent-only financial statements for 2024 and 2023, and an audit report with unqualified opinions and a section of other matters was issued by us for reference.

Responsibilities of Management and the Governance Unit with Governance of the Consolidated Financial Statements

The responsibility of management is to ensure that the consolidated financial statements are presented fairly, in all material respects, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, IFRS, IAS, IFRIC and SIC endorsed and issued into effect by the Financial Supervisory Commission. Additionally, management must maintain the necessary internal controls related to the consolidated financial statements to ensure that the consolidated financial statements are free of any material misstatement arising from fraud or error.

In preparing the consolidated financial statements, management is also responsible for assessing the ability of CyberTAN Group to continue as a going concern, disclosing, as applicable, matters related to ongoing concerns and using the going concern basis of accounting unless management

either intends to liquidate the CyberTAN Group or to cease operations, or there is a lack of any option except for liquidation or suspension.

The governance unit (including the audit committee) of CyberTAN Group is responsible for supervising the financial reporting process.

Independent Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report. Reasonable assurance is a high level of assurance, but is not a guarantee that any audit conducted in accordance with the ROC auditing standards will always detect a material misstatement in the consolidated financial statements when it exists. Misstatement can arise from fraud or error. If fraud or errors are considered material, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statements.

We exercise professional judgment and skepticism during the audit in accordance with the Auditing Standards of the Republic of China. We also:

1. Identify and assess the risk of material misstatement of the consolidated financial statements due to fraud or error, design and adopt appropriate countermeasures for the risks assessed, and obtain sufficient and appropriate audit evidence in order to be used as the basis for the opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. We acquire the necessary understanding of the internal control mechanism that is related to the audit to design an appropriate audit process for the situation at the time. The purpose of this knowledge is not to express opinions on the effectiveness of the internal control mechanism of the CyberTAN Group.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management level.
4. Based on the acquired audit evidence, we decide whether the going concern accounting basis adopted by the management is suitable, whether events that might affect the going concern capacity of CyberTAN Group exist, and whether there is major uncertainty. A conclusion will be made afterwards. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inappropriate, to modify our opinion. Our conclusion is based on the audit evidence acquired as of the date of the audit report. However, future events or conditions may cause the CyberTAN Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements (including relevant notes), and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence on the financial information of individual companies within the Group in order to express an opinion on the consolidated financial statements. The independent auditor is responsible for guiding, supervising, and implementing the audit of the Group, and also for forming an opinion on the audit of the Group.

We communicate with the governance units regarding, among other matters, the planned scope and timing of the audit and significant audit findings (including any significant deficiencies in internal control that we identify during our audit).

We also provide those in charge of governance with a statement that we have complied with the

Code of Ethics for Professional Accountants of the Republic of China regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, (related safeguards).

The independent auditor has used the communications with the governing unit as the basis to determine the key audit matters to be performed on the 2024 consolidated financial statements of CyberTAN Group. We clearly state all above matters in the audit report, unless the law prohibits us to publicly disclose certain matters, or under rare circumstances we decide not to include certain matters in the audit report since we can reasonably expect the resulting negative impact is greater than the public interest they bring.

PricewaterhouseCoopers Taiwan

PO-CHUAN LIN

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FSC

Document No. of Approval and Certification:

Jin-Guan-Zheng-Shen-Zi No. 1100350706

Jin-Guan-Zheng-Shen-Zi No. 1120348565

March 5, 2025

CyberTAN Technology Inc. and the subsidiaries
Consolidated Balance Sheet
December 31, 2024 and 2023

Unit: NTD thousand

	Assets	Notes	December 31, 2024		December 31, 2023	
			Amount	%	Amount	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 1,204,915	18	\$ 1,502,583	21
1110	Financial assets measured at fair value through profit or loss – current	6(2)	-	-	1,613	-
1136	Financial assets measured at amortized cost – current	6(4) and 8	277,037	4	904,551	13
1170	Accounts receivable, net	6(5)	696,194	11	806,114	11
1180	Accounts receivable – the related party, net	6(5) and 7	304,478	5	159,635	2
1200	Other receivables	7	125,749	2	44,696	1
1220	Income tax assets in the current period		7,299	-	5,561	-
130X	Inventory	6(6)	820,211	12	881,490	13
1470	Other current assets		11,775	-	19,981	-
11XX	Total current assets		<u>3,447,658</u>	<u>52</u>	<u>4,326,224</u>	<u>61</u>
Non-current assets						
1517	Financial assets measured at fair value through profit or loss – non-current	6(3)	51,871	1	10,464	-
1535	Financial assets measured at amortized cost – non-current	6(4) and 8	312,529	5	308,809	4
1550	Investment at equity method	6(7) and 7	374,582	6	783,537	11
1600	Property, plant and equipment	6(8)	1,699,963	26	900,758	13
1755	Right-of-use assets	6(9)	368,279	5	386,686	6
1780	Intangible assets		7,915	-	24,957	-
1840	Deferred income tax assets	6(28)	106,816	2	116,459	2
1900	Other non-current assets	6(11), (14)	210,296	3	216,199	3
15XX	Total non-current assets		<u>3,132,251</u>	<u>48</u>	<u>2,747,869</u>	<u>39</u>
1XXX	Total assets		<u>\$ 6,579,909</u>	<u>100</u>	<u>\$ 7,074,093</u>	<u>100</u>

(To be continued)

CyberTAN Technology Inc. and the subsidiaries
Consolidated Balance Sheet
December 31, 2024 and 2023

Unit: NTD thousand

Liabilities and equity	Notes	December 31, 2024		December 31, 2023		
		Amount	%	Amount	%	
Current liabilities						
2100	Short-term loans	6(12)	\$ 94,539	1	\$ 590,516	8
2120	Financial liabilities measured at fair value through profit or loss – current	6(2)	19,543	-	-	-
2130	Contract liabilities – current	6(21)	41,443	1	48,648	1
2170	Accounts payable		855,377	13	822,316	11
2180	Accounts payable – the related party	7	31,714	1	44,169	1
2200	Other payables	6(13)	355,988	5	186,972	3
2220	Other payables – the related party	7	18,828	-	12,385	-
2230	Income tax liabilities in the current period		701	-	-	-
2250	Liability reserve – current	6(16)	541	-	4,345	-
2280	Lease liabilities – current		58,775	1	53,091	1
2399	Other current liabilities -others		48,098	1	90,192	1
21XX	Total current liabilities		<u>1,525,547</u>	<u>23</u>	<u>1,852,634</u>	<u>26</u>
Non-current liabilities						
2550	Liability reserve – non-current	6(16)	10,424	-	8,594	1
2570	Deferred income tax liabilities	6(28)	13,094	-	6,431	-
2580	Lease liabilities – non-current		385,068	6	429,673	6
2600	Other non-current liabilities	7	6,911	-	6,832	-
25XX	Total non-current liabilities		<u>415,497</u>	<u>6</u>	<u>451,530</u>	<u>7</u>
2XXX	Total liabilities		<u>1,941,044</u>	<u>29</u>	<u>2,304,164</u>	<u>33</u>
Equity attributable to parent company shareholders						
Capital stock						
3110	Common stock	6(17)	3,303,254	50	3,302,554	47
Capital reserves						
3200	Capital reserves	6(18)	598,676	9	622,678	9
Retained earnings						
3310	Legal reserve	6(19)	825,257	13	825,257	11
3320	Special reserve		155,470	2	162,392	2
3350	Undistributed earnings		26,706	1	28,086	-
Other equity						
3400	Other equity	6(20)	(64,804)	(1)	(169,612)	(2)
Treasury stocks						
3500	Treasury stocks	6(17)	(205,694)	(3)	(1,426)	-
31XX	Total equity attributable to parent company shareholders		<u>4,638,865</u>	<u>71</u>	<u>4,769,929</u>	<u>67</u>
3XXX	Total equity		<u>4,638,865</u>	<u>71</u>	<u>4,769,929</u>	<u>67</u>
Major Contingent Liabilities and Commitments Made Under Unrecognized Contracts						
3X2X	Total liabilities and equity		<u>\$ 6,579,909</u>	<u>100</u>	<u>\$ 7,074,093</u>	<u>100</u>

Please refer to the notes of the consolidated financial statements, which constitute a part of the consolidated financial report.

Chairman: Gwong-Yih Lee

Manager: Gwong-Yih Lee

Accounting Officer: Sam Huang

CyberTAN Technology Inc. and the subsidiaries
Consolidated Statement of Comprehensive Income
January 1 to December 31, 2024 and 2023

Unit: NTD thousand
(Except the unit of earnings (losses) per share is NTD)

Item	Notes	2024		2023		
		Amount	%	Amount	%	
4000	Operating revenue	6(21) and 7	\$ 3,595,201	100	\$ 3,805,393	100
5000	Operating cost	6(6), (26), (27) and 7	(3,288,051)	(92)	(3,795,451)	(100)
5950	Net operating gross profit		307,150	8	9,942	-
	Operating expense	6(26), (27) and 7				
6100	Selling expenses		(78,943)	(2)	(64,161)	(2)
6200	Administrative expenses		(141,452)	(4)	(133,474)	(3)
6300	R&D expenses		(310,141)	(9)	(291,030)	(7)
6450	Expected credit impairment gains (losses)	12(2)	(4,500)	-	12,166	-
6000	Total operating expenses		(535,036)	(15)	(476,499)	(12)
6900	Operating losses		(227,886)	(7)	(466,557)	(12)
	Non-operating revenue and expenses					
7100	Interest revenue	6(22)	44,402	1	36,050	1
7010	Other revenue	6(23) and 7	145,964	4	79,434	2
7020	Other gains and losses	6(24)	226,282	7	143,709	4
7050	Financial Costs	6(25)	(27,864)	(1)	(31,864)	(1)
7060	The share of the profit or loss of affiliated companies, joint ventures recognized under the equity method	6(7)	(142,179)	(4)	(126,063)	(3)
7000	Total non-operating income and expense		246,605	7	101,266	3
7900	Net profit (loss) before tax		18,719	-	(365,291)	(9)
7950	Income tax benefits (expenses)	6(28)	(16,002)	-	48,461	1
8200	Net profit (loss) for the current period		\$ 2,717	-	(\$ 316,830)	(8)

(To be continued)

CyberTAN Technology Inc. and the subsidiaries
Consolidated Statement of Comprehensive Income
January 1 to December 31, 2024 and 2023

Unit: NTD thousand
(Except the unit of earnings (losses) per share is NTD)

Item	Notes	2024		2023		
		Amount	%	Amount	%	
Other comprehensive income						
Items not reclassified to profit or loss						
8311	Remeasurement of defined benefit plan	6(14)	\$ 6,641	-	\$ 2,041	-
8316	Unrealized valuation gains and loss from equity instrument investments measured at fair value through other comprehensive income	6(3), (20)	(5,370)	-	(7,764)	-
8320	The share of other comprehensive income of affiliated companies, joint ventures recognized under the equity method – items not reclassified to profit or loss	6(7), (20)	18,759	-	2,311	-
8349	Income tax related to items not reclassified	6(28)	(1,328)	-	(408)	-
8310	Total of items not reclassified to profit or loss		18,702	-	(3,820)	-
Items may be reclassified to profit or loss subsequently						
8361	Exchange difference in the financial statement translation of the foreign operation	6(20)	53,630	2	1,715	-
8370	The share of other comprehensive income of affiliated companies, joint ventures recognized under the equity method – items may be reclassified to profit or loss	6(7), (20)	11,768	-	562	-
8399	Income tax related to items may be reclassified	6(20), (28)	(681)	-	(343)	-
8360	Total of items may be reclassified to profit or loss subsequently		64,717	2	1,934	-
8300	Other comprehensive income (net amount)		\$ 83,419	2	(\$ 1,886)	-
8500	Total comprehensive income for the year		\$ 86,136	2	(\$ 318,716)	(8)
Net profit attributable to:						
8610	Parent company shareholders		\$ 2,717	-	(\$ 316,830)	(8)
The total comprehensive income attributable to:						
8710	Parent company shareholders		\$ 86,136	2	(\$ 318,716)	(8)
Earnings (losses) per share						
9750	Basic earnings (losses) per share	6(29)	\$ 0.01		(\$ 0.97)	
9850	Diluted earnings (losses) per share		\$ 0.01		(\$ 0.97)	

Please refer to the notes of the consolidated financial statements, which constitute a part of the consolidated financial report.

Chairman: Gwong-Yih Lee

Manager: Gwong-Yih Lee

Accounting Officer: Sam Huang

CyberTAN Technology Inc. and the subsidiaries
Consolidated Statement of Changes in Shareholders' Equity
January 1 to December 31, 2024 and 2023

Unit: NTD thousand

	Notes	Equity attributable to parent company shareholders					Other equity				Total
		Common stock	Capital reserves	Legal reserve	Special reserve	Undistributed earnings	Exchange difference in the financial statement translation of the foreign operation	Unrealized profit or loss of financial assets measured at fair value through other comprehensive income	Employees' unearned remuneration	Treasury stocks	
<u>2023</u>											
Balance at January 1, 2023		\$ 3,302,154	\$ 620,772	\$ 825,257	\$ 122,154	\$ 393,963	(\$ 79,920)	(\$ 82,472)	(\$ 37,041)	\$ -	\$ 5,064,867
Current net loss		-	-	-	-	(316,830)	-	-	-	-	(316,830)
Other comprehensive income for the year	6(20)	-	-	-	-	186	1,934	(4,006)	-	-	(1,886)
Total comprehensive income for the year		-	-	-	-	(316,644)	1,934	(4,006)	-	-	(318,716)
Appropriation and allocation of earnings in 2022:	6(19)										
Allocated special reserve		-	-	-	40,238	(40,238)	-	-	-	-	-
Issuance of new restricted employee shares	6(15), (17), (18), (20)	1,300	1,364	-	-	-	-	-	(2,664)	-	-
Revocation of restricted employee shares	6(15), (17), (18), (20)	(900)	(1,175)	-	-	-	-	-	2,075	-	-
Share-based payment for remuneration	6(15), (20)	-	-	-	-	-	-	-	23,487	-	23,487
Changes in equity of affiliated companies are not recognized in accordance with the shareholding percentage		-	10,953	-	-	-	-	-	-	-	10,953
Disposal of investments accounted for using the equity method	6(18), (20)	-	(9,236)	-	-	(8,995)	-	8,995	-	-	(9,236)
Repurchase of treasury shares	6(17)	-	-	-	-	-	-	-	-	(17,573)	(17,573)
Transfer of treasury shares to employees	6(17)	-	-	-	-	-	-	-	-	16,147	16,147
Balance at December 31, 2023		\$ 3,302,554	\$ 622,678	\$ 825,257	\$ 162,392	\$ 28,086	(\$ 77,986)	(\$ 77,483)	(\$ 14,143)	(\$ 1,426)	\$ 4,769,929

Please refer to the notes of the consolidated financial statements, which constitute a part of the consolidated financial report.
Manager: Gwong-Yih Lee

Chairman: Gwong-Yih Lee

Accounting Officer: Sam Huang

CyberTAN Technology Inc. and the subsidiaries
Consolidated Statement of Changes in Shareholders' Equity
January 1 to December 31, 2024 and 2023

Unit: NTD thousand

	Notes	Equity attributable to parent company shareholders					Other equity				Total
		Common stock	Capital reserves	Legal reserve	Special reserve	Undistributed earnings	Exchange difference in the financial statement translation of the foreign operation	Unrealized profit or loss of financial assets measured at fair value through other comprehensive income	Employees' unearned remuneration	Treasury stocks	
<u>2024</u>											
Balance at January 1, 2024		\$ 3,302,554	\$ 622,678	\$ 825,257	\$ 162,392	\$ 28,086	(\$ 77,986)	(\$ 77,483)	(\$ 14,143)	(\$ 1,426)	\$ 4,769,929
Current net profit		-	-	-	-	2,717	-	-	-	-	2,717
Other comprehensive income for the year	6(20)	-	-	-	-	6,823	64,717	11,879	-	-	83,419
Total comprehensive income for the year		-	-	-	-	9,540	64,717	11,879	-	-	86,136
Appropriation and distribution of earnings in 2023:	6(19)										
Reversal of special reserves		-	-	-	(6,922)	6,922	-	-	-	-	-
Issuance of new restricted employee shares	6(15), (17), (18), (20)	2,600	3,107	-	-	-	-	-	(5,707)	-	-
Revocation of restricted employee shares	6(15), (17), (18), (20)	(1,900)	(3,128)	-	-	-	-	-	5,028	-	-
Share-based payment for remuneration	6(15), (20)	-	-	-	-	-	-	-	8,194	-	8,194
Disposal of investments accounted for using the equity method	6(18), (20)	-	(23,981)	-	-	(17,993)	2,855	17,993	-	-	(21,126)
Disposal of equity instrument measured at fair value through other comprehensive income	6(20)	-	-	-	-	151	-	(151)	-	-	-
Repurchase of treasury shares	6(17)	-	-	-	-	-	-	-	-	(204,268)	(204,268)
Balance at December 31, 2024		\$ 3,303,254	\$ 598,676	\$ 825,257	\$ 155,470	\$ 26,706	(\$ 10,414)	(\$ 47,762)	(\$ 6,628)	(\$ 205,694)	\$ 4,638,865

Please refer to the notes of the consolidated financial statements, which constitute a part of the consolidated financial report.
Manager: Gwong-Yih Lee

Chairman: Gwong-Yih Lee

Accounting Officer: Sam Huang

CyberTAN Technology Inc. and the subsidiaries
Consolidated Statement of Cash Flow
January 1 to December 31, 2024 and 2023

Unit: NTD thousand

	Notes	January 1 to December 31, 2024		January 1 to December 31, 2023
<u>Cash flow from operating activities</u>				
Net profit (loss) before tax for the current period		\$ 18,719	(\$	365,291)
Adjustment items				
Income/expenses items				
Depreciation expenses	6(26)	131,374		121,217
Miscellaneous expenses – depreciation expenses	6(24)	18,622		20,694
Amortization expenses	6(26)	7,854		4,590
Expected credit impairment gains (losses)	12(2)	4,500	(	12,166)
Net loss from financial assets and liabilities at fair value through profit or loss	6(2), (24)	60,919		24,982
Interest revenue	6(22)	(44,402 )	(	36,050)
Dividend revenue	6(23)	(4,869)		-
Interest expenses	6(25)	27,864		31,864
Miscellaneous expenses – Interest expenses	6(24)	1,781		2,180
Share of profit or loss from affiliated companies under the equity method	6(7)	142,179		126,063
Gains on disposal of investment accounted for using equity method	6(7), (24)	(361,157 )	(	208,691)
Gains on disposal of property, plant and equipment	6(24)	(203 )	(	2,509)
Share-based payment for remuneration	6(15), (27)	8,194		23,487
Profit on write-off of overdue payables	6(23)	(70,883)		-
Loss on impairment of non-financial assets	6(24)	17,056		-
Changes of assets/liabilities related to operating activities				
Net changes of assets/liabilities related to operating activities				
Financial assets and liabilities measured at fair value through profit or loss		(39,763 )	(	26,595)
Accounts receivable (including the related party)		(39,423)		1,023,860
Inventory		61,279		266,842
Other receivables		(81,690)		9,126
Other current assets		8,206	(	10,708)
Other non-current assets		14,645	(	2,184)
Net changes of liabilities related to operating activities				
Contract liabilities – current		9,788	(	9,342)
Accounts payable (including the related party)		20,606	(	194,409)
Other payables (including the related party)		55,189	(	22,031)
Liability reserve		(1,974 )	(	5,572)
Other current liabilities		11,796		9,682
Cash inflow (outflow) from operations		(23,793)		769,039
Income tax paid		(3,031 )	(	5,322)
Net cash inflow (outflow) from operating activities		(26,824)		763,717

(To be continued)

CyberTAN Technology Inc. and the subsidiaries
Consolidated Statement of Cash Flow
January 1 to December 31, 2024 and 2023

Unit: NTD thousand

	<u>Notes</u>	<u>January 1 to December 31, 2024</u>	<u>January 1 to December 31, 2023</u>
<u>Cash flow from investing activities</u>			
Acquisition of financial assets measured at fair value through other comprehensive income		(\$ 43,864)	\$ -
Disposal (Acquisition) of financial assets measured at amortized cost		623,794	(640,415)
Proceeds from disposal of investment under equity method	6(7)	635,856	331,103
Acquisition of investment under equity method	6(7)	-	(63,042)
Acquisition of property, plant, and equipment	6(30)	(795,237)	(215,215)
Disposal of property, plant, and equipment proceeds		203	2,837
Increase (Decrease) in guarantee deposits paid		(1,610)	186
Acquisition of intangible asset		(7,103)	(11,517)
Interest received		45,039	33,032
Dividends received	6(3), (23)	4,869	-
Cash dividend distributed by affiliated companies recognized under the equity method	6(7)	1,478	849
Acquisition for right-of-use assets	6(30)	(6,840)	(126,252)
Net cash inflow (outflow) from investing activities		<u>456,585</u>	<u>(688,434)</u>
<u>Cash flow from financing activities</u>			
Increase (decrease) in short-term loans		(495,977)	140,561
Increase in guarantee deposits		79	262
Repayment of lease principal	6(31)	(23,638)	(48,354)
Interest paid		(29,645)	(37,337)
Repurchase of treasury shares	6(17)	(204,268)	(17,573)
Employee purchase of treasury shares	6(17)	-	16,147
Net cash inflow(outflow) from financing activities		<u>(753,449)</u>	<u>53,706</u>
Foreign exchange rate effect		<u>26,020</u>	<u>17,745</u>
Increase (decrease) in cash and cash equivalents in the current period		(297,668)	146,734
Balance of cash and cash equivalents, beginning		<u>1,502,583</u>	<u>1,355,849</u>
Balance of cash and cash equivalents, ending		<u>\$ 1,204,915</u>	<u>\$ 1,502,583</u>

Please refer to the notes of the consolidated financial statements, which constitute a part of the consolidated financial report.

Chairman: Gwong-Yih Lee

Manager: Gwong-Yih Lee

Accounting Officer: Sam Huang

Attachment 5

CyberTAN Technology Inc. 2024 Earnings Distribution List

Unit: NTD

2024 current net profit	\$2,717,843	
Add:Other comprehensive income for the year	6,822,977	
Add:Disposal of equity instrument measured at fair value through other comprehensive income	151,132	
Less: Disposal of investments accounted for using the equity method	(17,993,308)	
Total of the current net profit plus items other than the current net profit		(8,301,356)
Less: Allocated legal reserve (10%) special reserve		0 97,294,701
Earnings in 2024 available for distribution		88,993,345
Undistributed earnings from the previous year		35,008,183
Accumulated distributable earnings up to the end of 2024		124,001,528
Distribution items:		
Cash dividends (NTD 0 per share)		0
Undistributed earnings – end of period		\$124,001,528

Chairman: Gwong-Yih Lee

Manager: Gwong-Yih Lee

Accounting Manager: Sam Huang

Attachment 6

CyberTAN Technology Inc.

Comparison Table of the Articles of Corporation before and after Amendment

Provisions After Amendment	Current Provision	Description of the Amendment
<p>Article 3 The Company has its headquarters located in the Hsinchu Science Park and, if necessary, branches can be established domestically or overseas subject to the approval of the competent authority and resolution at the Board of Directors meeting.</p>	<p>Article 3 The Company has its headquarters located in the Hsinchu Science Park and, if necessary, branches can be established domestically or overseas subject to the approval of the competent authority and resolution at the Board of Directors meeting.</p>	Amended in accordance with Article 1 of the “Act for Establishment and Administration of Science Parks.”
<p>Article 5-1 The recipients of repurchased shares assigned by CyberTAN to employees, the recipients of employees’ stock warrants issued, the subscribers of new shares issued from capital increase and reserved for subscription by employees, and the recipients of restricted stock awards issued to employees may include the employees of any controlled or subordinate company who have met certain requirements.</p>	<p>Article 5-1 The recipients of repurchased shares assigned by CyberTAN to employees, the recipients of employees’ stock warrants issued, the subscribers of new shares issued from capital increase and reserved for subscription by employees, and the recipients of restricted stock awards issued to employees may include the employees of any controlled or subordinate company who have met certain requirements. <u>The Board of Directors shall be authorized to determine such requirements and the method of assignment or issuance.</u></p>	Amended in accordance with Letter Jing-Shang-Zi No. 10702427750 dated November 30, 2018 from the Ministry of Economic Affairs.
<p>Article 13 The Company shall have 5 to 9 directors and at least 3 of them independent directors who shall constitute at least <u>one-third</u> of the total seats of directors. The nomination of candidates system shall be used for the election of directors, and the directors shall be appointed at the shareholders’ meeting from the list of the candidates. The directors shall have a service term of three years and may renew their term of office through reelection. (Omitted)</p>	<p>Article 13 The Company shall have 5 to 9 directors and at least 3 of them independent directors who shall constitute at least <u>one-fifth</u> of the total seats of directors. The nomination of candidates system shall be used for the election of directors, and the directors shall be appointed at the shareholders’ meeting from the list of the candidates. The directors shall have a service term of three years and may renew their term of office through reelection. (Omitted)</p>	Amended in accordance with Article 4 of the “Directions on the Requirements for the Establishment of and Exercise of Powers by the Board of Directors of TWSE Listed Companies.”
<p>Article 17 Where the Company records a profit in a year, it shall allocate <u>no less than 6%</u></p>	<p>Article 20 <u>7%–9%</u> of the annual earnings of the Company, if any, shall be set aside as</p>	Amended in accordance with

Provisions After Amendment	Current Provision	Description of the Amendment
<p><u>thereof as the remuneration for employees, and shall further allocate no less than 25% of the total amount actually allocated as the remuneration for employees as the remuneration for junior employees. The remuneration for employees shall be distributed in shares or cash subject to a resolution of the Board of Directors. The recipients of such remuneration may include the employees of any controlled or subordinate company who have met certain requirements. Any proposal for distribution of the remuneration for employees shall be submitted in a report to a shareholders' meeting. However, earnings must first be used to offset cumulative losses, if any, before being distributed to the employees and directors as their remuneration at the percentage mentioned above.</u></p>	<p>the remuneration to employees. The Board of Directors shall decide whether such remuneration to the employees is distributed in shares or in cash. The employees to whom remuneration may be distributed include those of the controlled or affiliate companies who meet specific conditions. <u>The Board of Directors is authorized to define these conditions and the distribution methods.</u> Distribution of remuneration to the employees shall be reported to the shareholders' meeting. However, earnings must first be used to offset cumulative losses, if any, before being distributed to the employees and directors as their remuneration at the percentage mentioned above.</p>	<p>Paragraph 6, Article 14 of the Securities and Exchange Act.</p>
<p>Article 22 The Articles of Incorporation were stipulated on May 13, 1998. (Omitted). The 23rd amendment was on June 24, 2022. <u>The 24th amendment was on May 29, 2025.</u></p>	<p>Article 22 The Articles of Incorporation were stipulated on May 13, 1998. (Omitted). The 23rd amendment was on June 24, 2022.</p>	<p>To add the date of amendment</p>

Attachment 7

CyberTAN Technology Inc.

Required Information in Accordance with Article 10-1 of the Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies

Tranche of repurchase	5th	6th	7th	8th
Number of shares repurchased	795,000 shares	2,650,000 shares	1,785,000 shares	3,000,000 shares
Average repurchase price per share	NTD 22.12	NTD 29.66	NTD 31.88	NTD 32.07
Number of shares repurchased and canceled and assigned	730,000 shares	0 shares	0 shares	0 shares
Number of shares repurchased but not canceled or transferred	65,000 shares	2,650,000 shares	1,785,000 shares	3,000,000 shares
The set assignment price, discount rate, calculation basis, reasonableness, and implementation basis	<ol style="list-style-type: none"> The actual assignment price was NTD 15, which was 67.81% of the average price of NTD 22.12 of the shares actually repurchased. The Company's operating targets are gross profit and EBITDA. The performance indicators are described as follows: <ol style="list-style-type: none"> The single-quarter gross profit is positive; The single-quarter 	<ol style="list-style-type: none"> The actual assignment price was NTD 15, which was 50.57% of the average price of NTD 29.66 of the shares actually repurchased. The Company's operating targets are gross profit and EBITDA. The performance indicators are described as follows: <ol style="list-style-type: none"> The single-quarter gross profit is positive; 	<ol style="list-style-type: none"> The actual assignment price was NTD 15, which was 47.05% of the average price of NTD 31.88 of the shares actually repurchased. The Company's operating targets are gross profit and EBITDA. The performance indicators are described as follows: <ol style="list-style-type: none"> The single-quarter gross profit is positive; The single-quarter 	<ol style="list-style-type: none"> The actual assignment price was NTD 15, which was 46.77% of the average price of NTD 32.07 of the shares actually repurchased. The Company's operating targets are gross profit and EBITDA. The performance indicators are described as follows: <ol style="list-style-type: none"> The single-quarter gross profit is positive; The single-quarter

	<p>EBITDA is positive.</p> <p>(3)The above two performance indicators are met, and the consolidated financial report reviewed or audited and certified by CPAs for the most recent period is used by the Board of Directors as the basis for review.</p> <p>3. The discount rate, based on the current economic situation and the Company's future performance, is reasonable.</p>	<p>(2)The single-quarter EBITDA is positive.</p> <p>(3)The above two performance indicators are met, and the consolidated financial report reviewed or audited and certified by CPAs for the most recent period is used by the Board of Directors as the basis for review.</p> <p>3. The discount rate, based on the current economic situation and the Company's future performance, is reasonable.</p>	<p>EBITDA is positive.</p> <p>(3)The above two performance indicators are met, and the consolidated financial report reviewed or audited and certified by CPAs for the most recent period is used by the Board of Directors as the basis for review.</p> <p>3. The discount rate, based on the current economic situation and the Company's future performance, is reasonable.</p>	<p>EBITDA is positive.</p> <p>(3)The above two performance indicators are met, and the consolidated financial report reviewed or audited and certified by CPAs for the most recent period is used by the Board of Directors as the basis for review.</p> <p>3. The discount rate, based on the current economic situation and the Company's future performance, is reasonable.</p>
<p>Number of shares assigned, purpose, and reasonableness</p>	<p>1. Number of shares assigned: 65,000.</p> <p>2. Purpose: To motivate employees and enhance their cohesion.</p> <p>3. Reasonableness: The 65,000 shares to be assigned to employees in this tranche represent 0.02% of the outstanding shares, meeting the requirements of the relevant laws. The purpose of the assignment is to motivate employees and retain talent, which is also reasonable.</p>	<p>1. Number of shares assigned: 2,650,000.</p> <p>2. Purpose: To motivate employees and enhance their cohesion.</p> <p>3. Reasonableness: The 2,650,000 shares to be assigned to employees in this tranche represent 0.80% of the outstanding shares, meeting the requirements of the relevant laws. The purpose of the assignment is to motivate employees and retain talent, which is also reasonable.</p>	<p>1. Number of shares assigned: 1,785,000.</p> <p>2. Purpose: To motivate employees and enhance their cohesion.</p> <p>3. Reasonableness: The 1,785,000 shares to be assigned to employees in this tranche represent 0.54% of the outstanding shares, meeting the requirements of the relevant laws. The purpose of the assignment is to motivate employees and retain talent, which is also reasonable.</p>	<p>1. Number of shares assigned: 3,000,000.</p> <p>2. Purpose: To motivate employees and enhance their cohesion.</p> <p>3. Reasonableness: The 3,000,000 shares to be assigned to employees in this tranche represent 0.91% of the outstanding shares, meeting the requirements of the relevant laws. The purpose of the assignment is to motivate employees and retain talent, which is also reasonable.</p>

Employee eligibility and the number of shares purchasable	<ol style="list-style-type: none"> 1. Employee eligibility: In accordance with Article 4 of the Regulations Governing the Assignment of Repurchased Shares to Employees. 2. Number of shares purchasable: In accordance with Article 5 of the Regulations Governing the Assignment of Repurchased Shares to Employees. 	<ol style="list-style-type: none"> 1. Employee eligibility: In accordance with Article 4 of the Regulations Governing the Assignment of Repurchased Shares to Employees. 2. Number of shares purchasable: In accordance with Article 5 of the Regulations Governing the Assignment of Repurchased Shares to Employees. 	<ol style="list-style-type: none"> 1. Employee eligibility: In accordance with Article 4 of the Regulations Governing the Assignment of Repurchased Shares to Employees. 2. Number of shares purchasable: In accordance with Article 5 of the Regulations Governing the Assignment of Repurchased Shares to Employees. 	<ol style="list-style-type: none"> 1. Employee eligibility: In accordance with Article 4 of the Regulations Governing the Assignment of Repurchased Shares to Employees. 2. Number of shares purchasable: In accordance with Article 5 of the Regulations Governing the Assignment of Repurchased Shares to Employees.
Events affecting shareholders' equity	<ol style="list-style-type: none"> 1. Expensable amounts, and their dilution of the Company's earnings per share: (Closing price on the base date of purchase - Actual assignment price) * Dilution of the Company's earnings per share by the number of shares actually assigned: Expensable amounts / Number of the Company's outstanding shares 2. Description of the financial burden on the Company caused by the assignment of shares to employees at an average price lower than the actual repurchase price: The Company has completed the repurchase of 795,000 	<ol style="list-style-type: none"> 1. Expensable amounts, and their dilution of the Company's earnings per share: (Closing price on the base date of purchase - Actual assignment price) * Dilution of the Company's earnings per share by the number of shares actually assigned: Expensable amounts / Number of the Company's outstanding shares 2. Description of the financial burden on the Company caused by the assignment of shares to employees at an average price lower than the actual repurchase price: The Company has completed the repurchase of 2,650,000 	<ol style="list-style-type: none"> 1. Expensable amounts, and their dilution of the Company's earnings per share: (Closing price on the base date of purchase - Actual assignment price) * Dilution of the Company's earnings per share by the number of shares actually assigned: Expensable amounts / Number of the Company's outstanding shares 2. Description of the financial burden on the Company caused by the assignment of shares to employees at an average price lower than the actual repurchase price: The Company has completed the repurchase of 1,785,000 	<ol style="list-style-type: none"> 1. Expensable amounts, and their dilution of the Company's earnings per share: (Closing price on the base date of purchase - Actual assignment price) * Dilution of the Company's earnings per share by the number of shares actually assigned: Expensable amounts / Number of the Company's outstanding shares 2. Description of the financial burden on the Company caused by the assignment of shares to employees at an average price lower than the actual repurchase price: The Company has completed the repurchase of 3,000,000

	<p>shares of treasury stock at an average price of NTD 22.12 per share, totaling NTD 17,585,961. On August 9, 2023, 730,000 of the shares were actually assigned to employees through an approved proposal for the assignment of the Company's repurchased shares to employees. The number of the remaining unassigned shares was 65,000. If the 65,000 shares were assigned to employees at NTD 15 per share, the cash outflow would be NTD 463 thousand.</p>	<p>shares of treasury stock at an average price of NTD 29.66 per share, totaling NTD 78,605,176. If the 2,650,000 shares were assigned to employees at NTD 15 per share, the cash outflow would be NTD 38,849 thousand.</p>	<p>shares of treasury stock at an average price of NTD 31.88 per share, totaling NTD 56,911,660. If the 1,785,000 shares were assigned to employees at NTD 15 per share, the cash outflow would be NTD 30,131 thousand.</p>	<p>shares of treasury stock at an average price of NTD 32.07 per share, totaling NTD 96,224,610. If the 3,000,000 shares were assigned to employees at NTD 15 per share, the cash outflow would be NTD 51,210 thousand.</p>
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Note: As of March 31, 2025, the book closure starting date, total shares issued are 330,310,418 common shares

Appendix 1

CyberTAN Technology Inc.

June 27, 2023

Rules of Procedure for Shareholders' Meetings

- Article 1 Except as otherwise specified by laws and regulations, the shareholders' meeting of CyberTAN Technology Inc. (hereinafter referred to as CyberTan) shall be held in accordance with the Rules of Procedure for Shareholders' Meetings.
- Article 2 Except as otherwise specified by laws and regulations, the Company's shareholders' meetings shall be convened by the Board of Directors. Changes to how the Company convenes its shareholders' meetings shall be resolved by the Board of Directors no later than the mailing of the meeting notice.
- The Company shall specify in the meeting notice the time and the place for accepting shareholders, solicitors, proxies (collectively the "Shareholders") to check in along with other matters for attention.
- The time for accepting shareholders to check in as described in the preceding paragraph shall be at least 30 minutes prior to the time when the meeting commences; the place for accepting the check-in procedure shall be clearly marked, and a sufficient number of suitable personnel shall be assigned to handle relevant matters; for a virtual shareholders' meeting, shareholders shall check in on the virtual shareholders' meeting platform 30 minutes prior to the time when the meeting commences, and those who complete the check-in procedure shall be deemed attending the shareholders' meeting in person.
- In the event of a virtual shareholders' meeting, the Company shall upload the agenda handbook, annual report and other relevant materials to the virtual shareholders' meeting platform 30 minutes prior to the time when the meeting commences and keep them disclosed until the conclusion of the meeting.
- Article 3 The venue for a shareholders' meeting shall be the premises of the Company or a place easily accessible to shareholders and suitable for convention of shareholders' meetings. The meeting may begin no earlier than 9 am and no later than 3 pm.
- The restrictions on the meeting place in the preceding paragraph shall not apply when the Company convenes a virtual shareholders' meeting.
- Article 4 The Chairman shall preside over the shareholders' meeting.
- In case the Chairman is on leave or cannot be present for whatever reasons, he/she shall designate one of the directors to act on his/her behalf; in the absence of such designation, the directors shall elect from among themselves an acting chairman.
- Where a shareholders' meeting is convened by another authorized convener other than the Board of Directors, such meeting shall be chaired by that convener. In the event that there are two or more

conveners, one shall be elected from among themselves to chair the meeting.

Article 5 All the shareholders of the Company shall attend the shareholders' meeting personally. Any shareholder who cannot attend the shareholders' meeting in person shall use the letter of attorney issued by the Company and specify the scope of authorization for appointing a proxy to attend the meeting.

Except for trust enterprises or stock agencies approved by the competent authority, when a person acts as the proxy for two or more shareholders, the number of voting powers represented by him/her shall not exceed 3% of the total number of the issued voting shares. Otherwise, the portion of excessive voting power shall not be counted. One shareholder shall only issue one letter of attorney and appoint one proxy. The letter of attorney shall be delivered to the Company no later than five days prior to the shareholders' meeting date. In case any letter of attorney is delivered repeatedly, the first one delivered to the Company shall prevail. However, this is not applicable if the previous authorization has been declared for revocation.

Article 6 Shareholders or proxies shall carry out the sign-in procedure to attend a shareholders' meeting. The procedure is conducted via the sign-in card. The number of shares represented by the shareholders attending the meeting shall be based on the sign-in cards handed in and the shares checked in on the virtual meeting platform plus the votes representing the shares cast in writing or by electronic means.

Article 7 Presence and voting at the Company's shareholders' meetings shall be calculated based on the number of shares.

Article 8 The chairperson shall immediately declare the meeting open when the scheduled time is due and the attending shareholders represent a majority of the total number of outstanding shares. The chairperson may announce a postponement of the meeting if the shares present at the meeting do not constitute a quorum. No more than two postponements are allowed, and the total postponed time of such postponements shall not exceed one hour.

Where the attending shareholders still represent less than one-third of the total number of outstanding shares after two postponements, the chairperson may declare that the meeting is failed to be convened. In the event of a virtual shareholders' meeting, the Company shall also declare that the meeting is failed to be convened on the virtual shareholders' meeting platform. However, if the attending shareholders represent one-third or more of the total number of outstanding shares, a tentative resolution may be adopted by a majority vote of the attending shareholders, and a notice of such tentative resolution and re-convention of a shareholders' meeting within one month shall be given to each shareholder. In the event of a virtual shareholders'

meeting, shareholders who intend to attend the meeting online shall re-register with the Company.

After the tentative resolution is adopted according to the procedure in the preceding paragraph, if the attending shareholders constitute a majority of the total number of outstanding shares prior to conclusion of the meeting, the chairperson may resubmit the tentative resolution to the shareholders' meeting for resolution pursuant to Article 174 of the Company Act.

Article 9 Each share held by the Company's shareholders is entitled to one voting right except for those whose rights are restricted and those which shall have no voting rights pursuant to Paragraph 2, Article 179 of the Company Act.

Article 10 The Company may appoint the retained attorney(s), certified public accountant(s) or relevant personnel to participate in a shareholders' meeting.

The personnel administering the shareholders' meeting shall wear ID badges or badges.

Article 11 The Company shall make audiovisual recording of the whole proceedings of shareholders' meetings and retain the same for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until conclusion of the lawsuit.

In the event of a virtual shareholders' meeting, the Company shall record and retain shareholders' registration, enrollment, check-in, questions raised, votes cast and results of votes counted by the Company, and make audiovisual recording of the whole proceedings of the virtual meeting and provide it to the party appointed to handle virtual meeting matters in order to have it properly retained during the life of the Company.

Article 12 The agenda of the shareholders' meeting shall be set by the Board of Directors and the meeting shall proceed in the order set in the agenda, which may not be changed without a resolution of the shareholders' meeting.

The provision set forth under the preceding paragraph is applicable, mutatis mutandis, to a shareholders' meeting that is convened by a convener other than the Board of Directors.

The Chairman may not announce the adjournment until a resolution is reached with regard to the agenda (including impromptu motions) arranged in accordance with the preceding two paragraphs. Where the Chairman has announced the adjournment without justifiable reasons, the shareholders present at the meeting and representing a majority of the voting rights may elect a chairman to continue the meeting.

After the meeting is adjourned, shareholders cannot elect another chairman or seek another venue for continuation of the meeting.

Article 13 Before making a speech, the attending shareholders or proxies must fill out and submit the speech memo stating the purpose of the speech, the shareholder account number or attendance card number, and the account name for the Chairman to determine the order of speakers. The attending shareholders or proxies who have submitted a speech memo but do not speak shall be deemed to have not spoken. In case the contents of the speech delivered are irrelevant with the contents in the speech memo, the former shall prevail. When a shareholder has the floor, all other shareholders shall not interfere unless at the consent of the Chairman or the shareholder who holds the floor. Any unrestrained action shall be discouraged by the Chairman.

Article 14 In the event of a virtual shareholders' meeting, before the chairperson declares the meeting adjourned, if the virtual meeting platform or participation in the meeting online has been obstructed due to natural disasters, accidents or other force majeure events for more than 30 minutes, the meeting shall be postponed to or resumed on another date within 5 days, and Article 182 of the Company Act shall not apply. For a meeting to be postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the original shareholders' meeting online may not participate in the postponed or resumed meeting. For a meeting to be postponed or resumed pursuant to the first paragraph, the number of shares present and voting rights and rights of election exercised by the shareholders, who have registered to participate in the original shareholders' meeting online and have completed the check-in procedure but do not attend the postponed or resumed meeting, shall be counted in the total number of shares, number of voting rights and number of rights of election represented at the postponed or resumed meeting. During a postponed or resumed meeting held pursuant to the first paragraph, no further discussion or resolution is required for proposals for which votes have been cast and counted and results or list of elected directors have been announced. When the Company convenes a hybrid shareholders' meeting and the virtual meeting cannot continue as described in first paragraph, if the total number of shares present at the meeting, after deducting those shares represented by the shareholders attending the shareholders' meeting online, still meets the quorum for convening a shareholders' meeting, the shareholders' meeting shall continue without postponing or resuming the same pursuant to the first paragraph. For a meeting to continue as described in the preceding paragraph, the shares represented by the shareholders participating in the shareholders' meeting online shall be counted in the total number of shares

represented by the shareholders present at the meeting; provided, however, that those shareholders shall be deemed waiving voting rights on all proposals in the meeting agenda of that shareholders' meeting.

Article 15 Unless approved by the chairperson, a shareholder or a proxy may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes.

If a shareholder's speech violates the provision in the preceding paragraph or is beyond the scope of the subject, the chairperson may prevent the shareholder from speaking.

In the event of a virtual shareholders' meeting, shareholders participating in the meeting online may raise questions in writing on the virtual shareholders' meeting platform from the time the chairperson declares the meeting open until the time the chairperson declares the meeting adjourned. No more than two questions are allowed on the same proposal. Each question is limited to no more than 200 words. Paragraphs 1 and 2, Article 13 and Paragraph 2, Article 16 shall not apply.

Article 16 Where a shareholder is a government or an entity, its representative is not limited to one person. Where an entity is appointed as a proxy to attend a shareholders' meeting, it may appoint only one representative to the meeting.

Where a corporate shareholder appoints two or more representatives to a shareholders' meeting, only one representative may speak on the same proposal.

Article 17 After a shareholder present at the meeting completes the speech, the Chairman may respond either in person or through a relevant person designated.

Article 18 The Chairman may announce to stop of discussion on an issue and put it to voting when finding the issue is ready for balloting.

Article 19 The ballot monitoring and counting staff for a voting or election process shall be appointed by the Chairman. A monitor shall be appointed only out of shareholders.

The voting result shall be made known on-site immediately and recorded in writing.

Article 20 When a meeting is in progress, the chairperson may consider the time and announce a break. If a force majeure event occurs, the chairperson may decide that the meeting is temporarily suspended and announce another time to resume the meeting depending on the circumstances.

Before the scheduled agenda (including extempore motions) is concluded, if the meeting venue is no longer available for continued use, the shareholders' meeting may adopt a resolution to resume the meeting at another venue.

A resolution may be adopted at a shareholders' meeting to postpone or resume the meeting within 5 days in accordance with Article 182 of the Company Act.

Article 21 Except as otherwise specified in the Company Act and the Company's Articles of Incorporation, the decision of an issue shall be resolved by a majority vote in the meeting that is attended by shareholders who represent a majority of the total issued shares.

Article 22 Where a proposal has an amendment or an alternative, the chairperson shall decide the order of voting along with the original proposal.

In the event that one of the proposal together with its amendment/alternative is adopted, the others are deemed to be rejected without further voting.

When the Company convenes a virtual shareholders' meeting, shareholders participating in the meeting online shall cast votes on proposals and elections on the virtual meeting platform after the chairperson declares the meeting open and complete the same before the chairperson declares that the voting session ends. Shareholders who cast votes beyond the time limit shall be deemed waiving voting rights.

In the event of a virtual shareholders' meeting, votes shall be counted at once after the chairperson declares that the voting session ends, and results of votes and elections shall be announced and disclosed on the virtual shareholders' meeting platform.

Article 23 The Chairman may instruct the marshals or security guards to maintain the order of the meeting. The marshals or security guards at the meeting venue assisting with maintenance of order shall wear armbands marked "Marshal."

Article 24 The matters that are not specified in the Rules shall be subject to the Company Act, the Articles of Incorporation of the Company.

Article 25 These Rules shall come into enforcement upon adoption at the shareholders' meeting.

Appendix 2

CyberTAN Technology Inc.

Articles of Incorporation(before amendment)

Chapter 1 General Provisions

Article 1: The Company is incorporated in accordance with the Company Act and titled 建漢科技股份有限公司 or CyberTAN Technology Inc. in English.

Article 2: CyberTAN's business services are as follows:

1. CC01060 Wired Communication Equipment and Apparatus Manufacturing.
2. CC01080 Electronics Components Manufacturing.
3. CC01101 Restrained Telecom Radio Frequency Equipments and Materials Manufacturing (radio transceiver only).
4. F401021 Restrained Telecom Radio Frequency Equipments and Materials Import (radio transceiver only).
5. CC01110 Computer and Peripheral Equipment Manufacturing.
6. CC01120 Data Storage Media Manufacturing and Duplicating.
7. CC01070 Telecommunication Equipment and Apparatus Manufacturing.
8. F401010 International Trade.
9. I301010 Software Design Services.

Research, development, production, manufacturing and sale of the following products:

- (1) Broadband Internet router/gateway
- (2) Virtual private network
- (3) Firewall
- (4) Layer 3/Layer 4 switch
- (5) Wired high-end broadband network security router
- (6) Wireless high-end broadband network security router
- (7) Network service matching platform

Article 2-1: External investment of the Company is not subject to Article 13 of the Company Act.

Article 3: CyberTAN has its headquarters located in the Hsinchu Science Park and, if necessary, branches can be established domestically or overseas subject to the approval of the competent authority and resolution at the Board of Directors meeting.

Article 4: CyberTAN may make external endorsement and guarantees for business needs.

Chapter 2 Shares

Article 5: The total capital of CyberTAN shall be NT\$5 billion, divided into 500 million shares at NT\$10 per share. The Board of Directors shall be

authorized to issue unissued shares in tranches. An amount of NT\$140 million shall be reserved from the total capital under the preceding paragraph for the issuance of employees' stock warrants in a total of 14 million shares, which may be issued in tranches subject to a resolution of the Board of Directors. Where CyberTAN may repurchase its shares in accordance with the law, the Board of Directors may be authorized to issue the shares in tranches.

CyberTAN may, subject to approval by at least two-thirds of the voting rights of the shareholders attending a shareholders' meeting with the attendance of shareholders representing a majority of the total outstanding shares, assign treasury stocks to employees at a price lower than the actual average price of the repurchased shares or issue employees' stock warrants at a subscription price lower than the closing price on the date of their issuance.

Article 5-1: The recipients of repurchased shares assigned by CyberTAN to employees, the recipients of employees' stock warrants issued, the subscribers of new shares issued from capital increase and reserved for subscription by employees, and the recipients of restricted stock awards issued to employees may include the employees of any controlled or subordinate company who have met certain requirements. The Board of Directors shall be authorized to determine such requirements and the method of assignment or issuance.

Article 6: CyberTAN's stock affairs are processed in accordance with the "Regulations Governing the Administration of Shareholder Services of Public Companies" and other relevant laws and regulations.

Article 7: The stocks of the Company are registered. They shall be signed by or affixed with the stamps of the directors as the representatives of the Company. The stocks may be issued only after being authenticated in accordance with relevant laws. Shares of the Company may be issued without printing physical stock certificates. In this case, the Company shall register with a centralized securities depository enterprise.

Article 8: Any share transfer shall be suspended within 60 days prior to a regular shareholders' meeting, or within 30 days prior to a special shareholders' meeting, or within 5 days prior to the dividend or bonus announcement day or the day on which other benefits are released.

Chapter 3 Shareholders' Meeting

Article 9: Shareholders' meetings may convene in regular sessions or special sessions. Regular sessions are usually convened once a year within six months after the end of each fiscal year. Special sessions may be convened whenever necessary.

CyberTAN may convene a shareholders' meeting via video conference or in any other method published by the central competent authority. Where the competent securities authority has otherwise

provided for the required criteria, procedures and other requirements for convening a shareholders' meeting via video conference, such provisions shall prevail.

Article 10: Where any shareholder cannot attend the shareholders' meeting in person, such shareholder may use the letter of attorney issued by the Company and indicate the scope of authorization for appointment of a proxy to attend the meeting. In addition to Article 177 of the Company Act, shareholders using proxies for attendance at a shareholders' meeting shall follow the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" promulgated by the competent authority.

Article 11: Shareholders are entitled to one voting right for per share except those who are under restriction or do not have voting rights as specified in the Company Act.

Article 11-1: Shareholders' meetings are convened by the Board of Directors, and the Chairman shall preside over the meeting. Where the Chairman is absent, Article 208 of the Company Act shall apply. Where a shareholders' meeting is convened by another authorized convener other than the Board of Directors, the meeting shall be chaired by that convener. In the event that there are two or more authorized conveners, one shall be elected from among themselves to chair the meeting.

Article 12: Resolutions at a shareholders' meeting shall, unless otherwise specified in the Company Act, be adopted by a majority vote of the shareholders present at the meeting and representing more than one-half of the total number of voting shares.

Article 12-1: All the resolutions of the shareholders' meeting shall be recorded in the minutes, signed by or affixed with the stamp of the Chairman. The minutes shall be released to all the shareholders within 20 days after the meeting. The preparation and distribution of the minutes may be carried out electronically. The minutes may be uploaded to the MOPS in lieu of the distribution referred to in the preceding paragraph. The matters to be recorded in the minutes and their retention period shall be subject to Article 183 of the Company Act.

Chapter 4 Board of Directors and Audit Committee

Article 13: CyberTAN shall have 5 to 9 directors and at least 3 of them independent directors who shall constitute at least one-fifth of the total seats of directors. The nomination of candidates system shall be used for the election of directors, and the directors shall be appointed at the shareholders' meeting from the list of the candidates. The directors shall have a service term of three years and may renew their term of office through reelection.

CyberTAN has established the Audit Committee comprised of all independent directors.

The total number of inscribed stocks held aggregately by all the directors is subject to the regulations of the authority in charge of securities exchange.

CyberTAN shall take out liability insurance for the directors against their legal compensation responsibility within the scope of their duties.

- Article 13-1: In case election of new directors cannot be effected in time after expiration of the term of office of existing directors, this term of office may be extended until the new directors elected have assumed their office as directors. However, the competent authority may order, ex officio, the company to conduct the re-election of supervisors within a given time limit. If election of new supervisors is still not effected, the existing supervisors shall be discharged, ipso facto, upon expiry of the time limit specified by the competent authority.
- Article 13-2: Where the number of vacancies in the Board of Directors reaches one third of the director positions, the Board of Directors shall, within 60 days, hold a special shareholders' meeting to elect succeeding directors to fill the vacancies.
- Article 14: The Board of Directors is comprised of directors. It shall elect a chairman from among the directors by a majority vote at a meeting attended by over two-thirds of the directors, and may also elect in the same manner a vice chairman depending on the business needs. The Chairman shall represent the company externally. The Board of Directors may set up audit, nomination, remuneration or other functional committees.
- Article 15: In the absence of the Chairman or the Chairman is unable to perform its duties for whatever reasons, Article 208 of the Company shall apply to the appointment of the proxy for the Chairman.
- Article 15-1: Discussion of issues at the Board of Directors meeting must be documented in the minutes signed by or affixed with the stamp of the Chairman. They shall be distributed to the board directors within 20 days after the meeting. The essentials and results of the meeting should be recorded in the minutes. The minutes, attendance register and proxies should be retained in the Company.
- Article 15-2: The director who is not in the position to attend a Board of Directors meeting may issue a letter of attorney and appoint another director to attend the meeting. Each director may only accept the appointment of one director.
- Article 15-3: The Board of Directors meeting shall be convened with reasons, and a meeting notice shall be sent to each director seven days in advance. However, a Board of Directors meeting may be held at any time in case of emergency. The meeting notice may be sent by email or fax.

Article 16: The Board of Directors is authorized to decide the level of remuneration to directors based on their individual involvement in and contribution to the operation of the Company and with reference to the peer level.

Chapter 5 Managerial Officer

Article 17: CyberTAN may appoint one or a number of persons to the positions of Chief Executive Officer and President, respectively. Their appointment, discharge and remuneration shall be subject to Article 29 of the Company Act.

Chapter 6 Accounting Policy

Article 18: CyberTAN's Board of Directors shall compile the following accounting books at the end of the fiscal year and submit them to the annual shareholders' meeting for ratification.

1. Business Report.
2. Financial Statements.
3. Proposal for Earnings Distribution or Loss Off-setting.

Article 19: Deleted

Article 20: Where CyberTAN has a profit in a year, it shall allocate 7% to 9% thereof as the remuneration for employees, which shall be distributed in shares or cash subject to a resolution of the Board of Directors. The recipients of such remuneration may include the employees of any controlled or subordinate company who have met certain requirements. The Board of Directors shall be authorized to determine such requirements and the method of distribution. Any proposal for distribution of the remuneration for employees shall be submitted in a report to a shareholders' meeting.

However, earnings must first be used to offset cumulative losses, if any, before being distributed to the employees and directors as their remuneration at the percentage mentioned above.

Article 20-1: If the Company has profit at the year's final accounting, it shall first be used to pay the income tax and make up any cumulative losses in accordance with laws, and 10% of the balance shall be appropriated as legal reserve, unless the existing legal reserve reaches the amount of the Company's paid-in capital. The rest of the balance shall be used for provision/reversal of special reserves pursuant to laws. The residual balance, if any, shall be added to cumulative undistributed earnings. The Board of Directors shall draft a motion for allocation of the residual balance plus the undistributed earnings, and submit the same to the shareholders' meeting to resolve whether shareholder bonus shall be distributed.

CyberTAN authorizes the Board of Directors to make a resolution with respect to payment of all or part of the distributable dividends, bonuses, capital reserves or legal reserves in cash by a majority vote at a meeting attended by over two-thirds of the directors and report such payment to the shareholders' meeting without being subject to the resolution of the shareholders' meeting referred to in the preceding paragraph.

CyberTAN is currently at the growth stage. Its policy for distribution of bonuses to shareholders must be based on the current and future investment environment, funding needs, domestic and international competition, capital budget and other factors, and must take into account shareholders' interests and CyberTAN's long-term financial plan. Bonuses to shareholders shall be allocated from the accumulated distributable earnings and shall be no less than 15% of the distributable earnings of the current year. No distribution is required if the distributable earnings of the current year are less than 3% of the paid-in capital. Cash dividends shall account for no less than 10% of the bonuses to shareholders.

Chapter 7 Supplementary Provisions

Article 21: Matters that are not specified in the Articles of Incorporation are subject to the Company Act.

Article 22: The Articles of Incorporation were stipulated on May 13, 1998.

The 1st amendment was on November 18, 1998.

The 2nd amendment was on September 15, 1999.

The 3rd amendment was on June 10, 2000.

The 4th amendment was on December 6, 2000.

The 5th amendment was on February 21, 2001.

The 6th amendment was on May 31, 2001.

The 7th amendment was on May 21, 2002.

The 8th amendment was on May 16, 2003.

The 9th amendment was on May 12, 2004.

The 10th amendment was on June 14, 2005.

The 11th amendment was on January 20, 2006.

The 12th amendment was on June 15, 2006.

The 13th amendment was on June 15, 2007.

The 14th amendment was on June 13, 2008.

The 15th amendment was on June 16, 2009.

The 16th amendment was on June 25, 2010.

The 17th amendment was on June 18, 2012.

The 18th amendment was on June 19, 2013.

The 19th amendment was on June 27, 2014.

The 20th amendment was on June 22, 2015.

The 21st amendment was on June 27, 2016.
The 22nd amendment was on June 21, 2019.
The 23rd amendment was on June 24, 2022.

CyberTAN Technology Inc.
Chairman: Gwong-Yih Lee

Appendix 3

CyberTAN Technology Inc. **Shareholding Information of Directors**

1. As of March 31, 2025, the book closure starting date, total shares issued are 330,310,418 common shares, and the minimum shareholding of all the directors pursuant to Article 26 of Securities and Exchange Act shall be 13,212,416 shares.
2. As more than one half of the Company's directors are independent directors, and the Company has established the Audit Committee, the minimum shareholding requirements for directors and supervisors do not apply.

Date: March 31, 2025

Title	Shareholder Account Title	Number of Shares Held
Chairman	Gwong-Yih Lee	980,000 shares(Note)
Director	Foxconn Technology Co., Ltd : Deaxy Wang	10,035,348 shares
Director	Foxconn Technology Co., Ltd : Raoul Oyang	10,035,348 shares
Independent Director	Grace Lee	0 shares
Independent Director	Hui-Chun Liu	0 shares
Independent Director	Judy Y.C. Chang	0 shares
Independent Director	Hualin Chi	0 shares
Total director shareholdings		11,015,348 shares

Note: Including the number of shares retained in trust with the right to discretionary use.